

BSPV-Plans, LLC 13 - Week Cash Flow Forecast Weeks Ending 04/01/22 - 06/24/22 (in 000s)														
CF Forecast Week Number	5	6	7	8	9	10	11	12	13	14	15	16	17	13-Week
Week Ending	1-Apr	8-Apr	15-Apr	22-Apr	29-Apr	6-May	13-May	20-May	27-May	3-Jun	10-Jun	17-Jun	24-Jun	Total
Opening Cash Balance	6,531	6,368	6,055	5,990	5,616	5,218	5,053	4,861	4,691	4,329	4,096	3,608	3,345	6,531
Operating Receipts:														
Rent (Less Concessions) ⁽²⁾	-	-	-	-	-	25	-	-	-	47	-	-	-	72
Other Income ⁽³⁾	-	-	-	-	-	4	-	-	-	6	-	-	-	11
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts ⁽⁴⁾	-	-	-	-	-	29	-	-	-	54	-	-	-	83
Operating Disbursements:														
Operations														
Management Fee	4	-	-	-	-	4	-	-	-	4	-	-	-	11
Marketing & Advertising	5	-	2	-	-	3	-	2	-	3	-	2	-	16
Payroll	16	-	16	-	16	-	16	-	-	16	-	16	-	93
Utilities	2	2	2	2	2	2	2	2	2	2	2	2	2	25
Repairs & Maintenance	5	-	5	-	5	-	5	-	-	5	-	5	-	30
Insurance	-	-	-	-	-	10	-	-	-	10	-	-	-	19
Tenant Activities	0	0	0	0	0	0	0	0	0	0	0	0	0	3
G&A	3	-	3	-	3	-	3	-	-	3	-	3	-	17
Other Exp	2	-	2	-	2	-	2	-	-	2	-	2	-	9
Total Operating Disbursements ⁽⁴⁾	35	2	29	2	27	18	27	4	2	43	2	29	2	222
Operating Cash Flow	(35)	(2)	(29)	(2)	(27)	11	(27)	(4)	(2)	11	(2)	(29)	(2)	(139)
Soft Cost Draws	-	-	-	-	150	-	-	-	150	-	150	-	-	450
Construction-Related Receipts:														
Access to Project Fund ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Access to O&M Fund ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Injection from BSPV Equity Holders	200	-	200	-	-	200	-	200	-	100	-	100	-	1,000
Construction-Related Disbursements:														
HVAC	-	45	39	-	-	-	-	-	-	-	-	-	-	84
HVAC Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HVAC Finals	-	-	-	-	-	-	34	-	-	-	-	-	-	34
Drywall	-	90	-	90	-	90	-	33	-	-	-	-	-	303
Insulation	-	-	45	22	45	-	25	-	-	-	-	-	-	136
Paint	-	-	7	-	18	-	1	45	-	45	-	-	45	160
Electrical	-	36	-	4	34	-	-	-	-	-	-	-	-	74
Electrical Trim	-	-	2	-	6	-	-	31	-	-	-	-	-	39
Fire Rough	15	-	-	-	-	-	-	-	-	-	-	-	-	15
Fire Finals	-	-	4	45	3	-	-	63	-	-	-	-	-	115
Flooring	-	6	22	16	107	-	-	100	-	-	100	-	-	351
Showers	-	-	-	-	-	-	-	-	13	-	-	-	-	13
Hardware	-	-	3	-	2	-	-	-	-	-	-	9	-	14
Trim	-	-	-	-	-	-	0	-	-	-	-	14	-	15
Plumbing	108	-	108	11	-	-	-	-	-	-	-	-	-	227
Plumbing Trim	-	-	-	12	-	-	-	30	-	-	-	-	-	41
Appliance Installation	-	-	-	2	-	-	-	-	-	17	-	-	-	19
Cabinets/Granite Installation	-	-	-	-	-	4	-	-	-	-	-	40	-	44
Framing/Siding	4	-	-	-	-	-	-	-	-	-	-	-	-	4
Roofing	-	26	-	-	-	-	-	-	-	-	-	-	-	26
Gutters	-	-	-	8	-	-	-	-	-	-	-	-	-	8
Elevators	-	-	-	-	-	-	-	-	-	-	119	-	-	119
Doors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mirror Installation	-	-	-	-	-	-	-	-	-	5	5	5	-	15
Balconies	-	-	-	70	-	-	36	-	-	-	-	-	-	106
Courtyard Finishes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscaping	-	-	-	-	-	55	-	-	-	-	-	-	-	55
Lighting	-	-	-	-	-	-	-	-	40	-	-	-	-	40
Sidewalks	-	-	-	-	-	-	-	-	-	-	25	-	-	25
Striping/Bumper Stops	-	-	-	-	-	-	-	-	-	-	37	-	-	37
Garage Storage Units	-	-	-	-	-	-	-	50	-	-	50	-	-	100
Carports	-	-	-	-	-	50	-	-	-	-	-	-	-	50
Pool/Pool Enclosure	-	-	-	-	-	-	54	-	54	54	63	-	-	225
Pool Deck Concrete	-	-	-	-	-	-	-	-	-	-	18	-	-	18
Pool Furniture	-	-	-	-	-	-	-	-	-	-	-	50	-	50
Clubhouse Furniture	95	-	-	-	-	-	-	-	-	-	-	-	-	95
East Side Retaining Wall	-	-	-	-	-	45	-	-	-	-	-	-	-	45
Specialties	-	30	-	30	-	30	-	30	-	30	-	25	-	175
Utilities	-	-	-	20	-	-	-	24	-	7	-	-	28	79
GC Management	8	-	6	-	6	-	6	-	6	-	6	-	6	41
Additional GC Management - Regent Construction	90	-	-	-	-	90	-	-	-	90	-	-	-	270
Equipment Rental	1	-	-	-	-	1	-	-	-	0	-	-	-	2
Materials	-	43	-	-	-	-	-	-	-	-	-	-	-	43
Trash Cleanup	8	-	-	8	-	8	-	8	-	8	-	8	-	48
Punchouts/Final Clean	-	-	-	-	-	1	10	-	-	-	28	-	-	39
Drainage Under Railroad	-	-	-	-	-	-	-	-	-	-	100	-	-	100
Hydrologist	-	-	-	-	-	-	-	-	-	55	-	-	-	55
Regulatory Consulting	-	2	-	2	-	2	-	2	-	2	-	2	-	12
Contingency	-	-	-	-	-	-	-	-	100	-	-	-	100	200
Retainage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Construction-Related Disbursements	329	278	236	339	221	376	165	366	210	344	336	334	234	3,768
Construction-Related Cash Flow	(129)	(278)	(36)	(339)	(221)	(176)	(165)	(166)	(210)	(244)	(336)	(234)	(234)	(2,768)
Operating and Construction Net Cash Flow	(163)	(280)	(64)	(341)	(398)	(165)	(192)	(170)	(362)	(233)	(489)	(263)	(236)	(3,357)
Chapter 11 Related Disbursements														
Critical vendor payment plans ⁽⁶⁾	-	33	-	33	-	-	-	-	-	-	-	-	-	66
Bankruptcy counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsecured creditors committee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ordinary course professionals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility security deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Chapter 11 Related Disbursements	-	33	-	33	-	-	-	-	-	-	-	-	-	66
Cash Flow Before Interest Payments	(163)	(313)	(64)	(374)	(398)	(165)	(192)	(170)	(362)	(233)	(489)	(263)	(236)	(3,422)
Interest Payments														
A-Series Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B-Series Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C-Series Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D-Series Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow After Interest Payments	(163)	(313)	(64)	(374)	(398)	(165)	(192)	(170)	(362)	(233)	(489)	(263)	(236)	(3,422)
Ending Cash Balance	6,368	6,055	5,990	5,616	5,218	5,053	4,861	4,691	4,329	4,096	3,608	3,345	3,109	3,109

Footnotes:

(1) Receipts are sourced from the FTI 55-month Projection of operating results

(2) First move-in is scheduled for Mid-March. However, the concession that will be offered is first month's rent free - thus the people moving in March will not begin paying rent until April's rent, thus we will project this to be received first week

(3) For simplicity sake, rent will be projected to be received on the first of the month, per the FTI projection

(4) Other Income includes parking, storage units, washer/dryer rental, door to door trash service, maid service, etc

(5) Disbursements are sourced from the FTI 55-month Projection of operating results

(6) Project Fund and O&M Fund balances are Market Value as of 11/16/21 - there may be immaterial movements since that date

(7) Critical Vendor payment plan: Most critical vendors scheduled at full pre-petition payment in week 2, then others estimated at 25% payments every two weeks, beginning in week 2. See Top 20 Unsecured Creditors list for identification of critical vendors

EXHIBIT "B"